

Banning Heights Mutual Water Company

AGENDA

ANNUAL MEETING OF THE SHAREHOLDERS

April 9, 2018

1. Call Meeting to Order

2. Welcome & Introductions

***Shareholders may comment on Agenda items while the item is being discussed. Topics or matters not on the agenda will be accommodated in Item #12 of the Agenda. Please state your name and keep comments to 5 minutes or less to allow all shareholders the opportunity to speak if they desire.*

3. Inspectors of Elections will Verify a Quorum of Shareholders present in person or by proxy to conduct any business at the meeting.

4. Approval of April 10, 2017 Annual Meeting Minutes

5. Treasurer's Report

- A. 2017 Budget Review & Status of Financial Review
- B. 2018 Approved Budget Overview & Assessment Notice
- C. Capital Improvement Projects
- D. 2018 Rate Study

6. Company Operations

- A. Update on office procedures & hours
- B. Billing
- C. Policy Manual & By-Law Update
 - 1. *New Directors Compensation Policy*
 - 2. *By-Law Amendment reaffirming Real Property Liens*

7. Water Quality & Recharge

- A. Water Quality
- B. Importance of ground well recharge & maintenance of wells

8. Flume Condition & Water Flow

- A. Current & predicted water availability
- B. Flume Condition & SCE maintenance
- C. Challenges regarding maintenance & Company Efforts

9. Status & Update on Long Term Flume Use

- A. *Brief Overview of Southern California Edison Surrender of FERC License & permanent repair/restoration of flume* *Board will host a more in-depth overview for new community members at a later date if there is interest?

Over

- B. Partners (Participating Entities) & collective efforts
- C. BHMWC Efforts (Julie & Larry)
 - 1. Right of Way & Historical Research (John McClendon)
 - 2. Political Outreach (Ryan Stroschein)
- D. Challenges Ahead
- E. How can shareholders help?

11. New Business: Discussion

- A. Election of Directors – If Quorum is achieved and verified by the Inspectors of Elections. **If no quorum, Julie Hutchinson, Lynn DeVries, & Larry Ellis will act in their existing capacities on an interim basis until such election or resolution by the board takes place.*

12. Any Other Matters of the Shareholders

13. Adjournment